

The Fyffes group

December 2020





Discover fyffes

130 years of
partnership and
innovation

Fyffes in a nutshell



- Founded in 1888 - a pioneer in the world of tropical fruits
- First fruit brand to apply a label on bananas in 1929
- Acquisition by Sumitomo in 2017
- Today: No. 1 importer of bananas to Europe

Exploring the world for over 130 years, in search of the finest quality fruit and the perfect partners.



- Zero compromise on quality and a strong focus on sustainability
- Ongoing investment in our fruit growing communities

We will continue to deliver the best fruit from around the world for the next 100 years... and beyond!

Sumitomo Corporation

- Sumitomo Group – over 400 year old
- World's leading trading house based in Tokyo
- 63.300 group employees, 131 offices in 66 countries and regions, 919 companies



6 business fields

Metal
Products



Transportation &
Construction
Systems



Infrastructure



Media & Digital



Living Related
& Real Estate



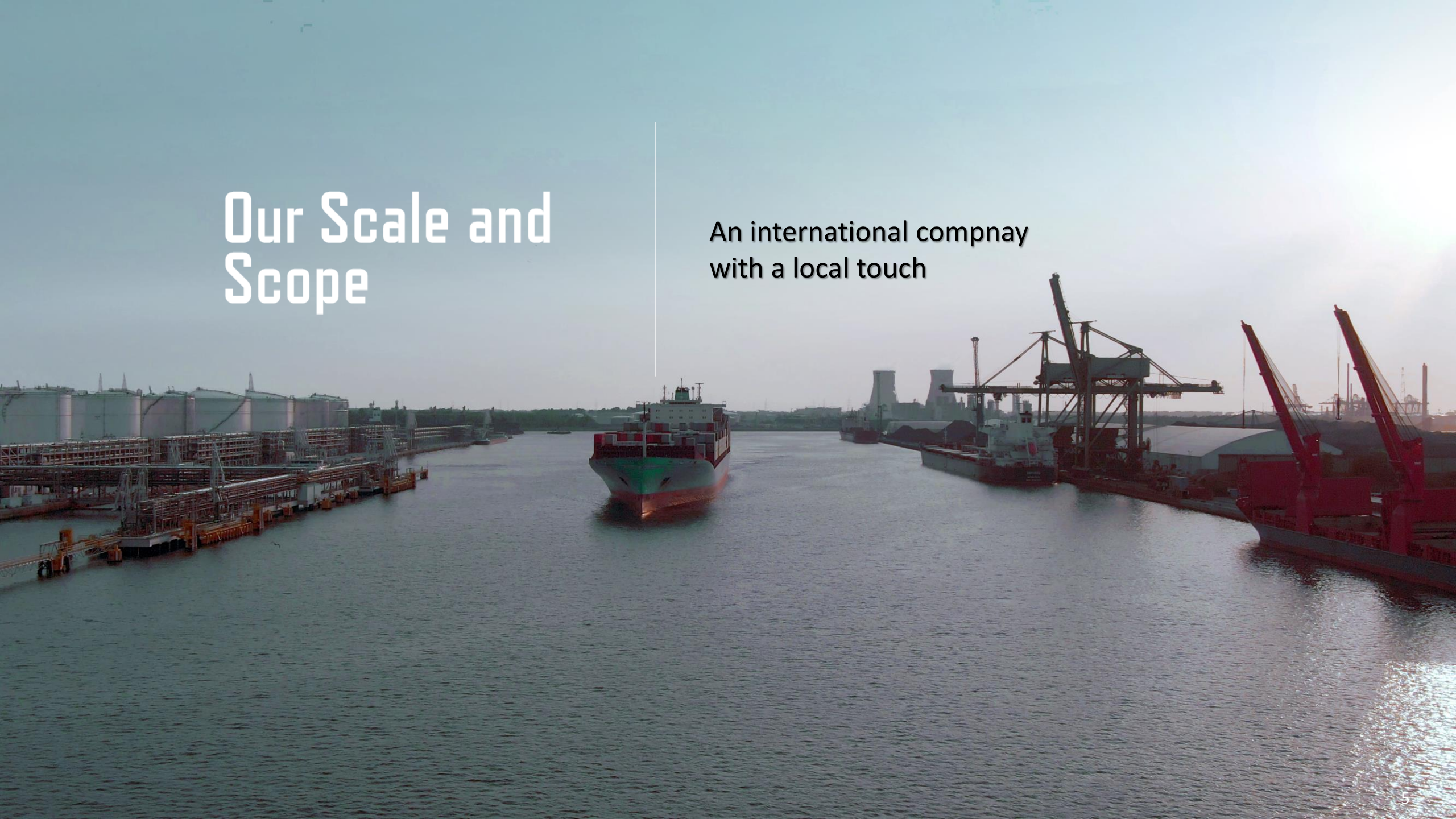
Mineral
resources,
Energy,
Chemical &
Electronics



Food &
Agricultural
division

Our Scale and Scope

An international company
with a local touch



Our Scale & Scope



Product Category

- Bananas
- Pineapples
- Melons
- Mushrooms
- Exotics

Areas of Activity

- Europe
- US & Canada
- Central & Southamerica
- Oceania

Integated Supply Chain

- Multi-Sourcing- Strategy
- Production, Procurement, Shipping, Ripening, Distribution and Marketing
- Supplying major retailers across the globe

Operates in the international produce sector with access to a range of products, Fairtrade and Organic certifications, food safety and traceability systems developed for global trade accounts

Fyffes by the numbers







Global produce operator offering multiple certifications, including Fair trade and organic, and internationally recognized food safety and traceability systems.

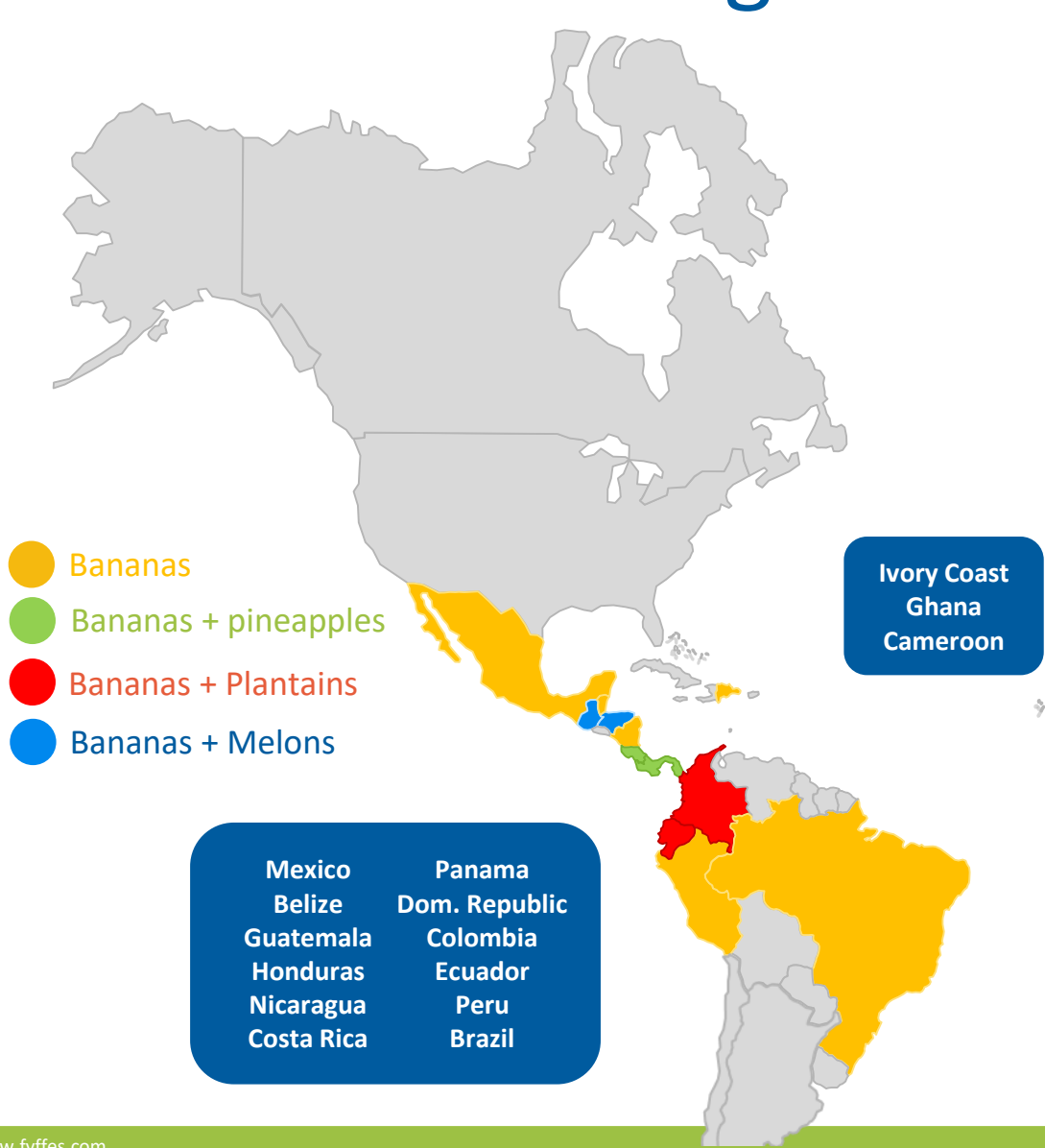
Offices in 15 countries and over **6.000 employees**

Fyffes by the numbers



	Europe	Market size (boxes)	North America	Market size (boxes)
	#1	300m/ 46 m	#4	250m/12 m
	#3	75m/7 m	#3	80m/3 m
	-	-	#1	50m/22 m
	-	-	#3	58m lb/120 m lb.

Diversified Sourcing



Sourcing from **15 countries**
Partnership with **over 2.000 growers**

Banana Sourcing Map



Total Fyffes volume:
 Central / South America: 70M
 West Africa: 2M

- 15 sourcing countries
- 20 loading ports
- 32 discharge ports

Fyffes owns/co-manages the entire process with **on-site staff** overseeing **24,000** hectares

Pineapple Sourcing Map



**65% of the volume is sourced
from Fyffes-owned farms
In Costa Rica**

Ports of Discharge: Europe & Middle East



Value Chain



Fyffes inputs at every stage of the supply chain to ensure that we continually provide you with the finest quality fruit



- To ensure compliance at source, Fyffes has a comprehensive Tropical Operations Department based in San Jose, Costa Rica and with country representatives in key producing countries.
- Mix of own production and long-term contracts, partnership and joint ventures
- Logistics team: special focus on „cut-to cool“ times (not related to production or grower)
- Technical Team –based centrally in Costa Rica –prepared for rapid deployment for problem solving and grower training etc./special team for organic production

Our Promise:
“Best Practices”



Our Pledge to Best Practices



An integral part of the Fyffes culture

- **How we support our farms & production partners:**
 - Conduct routine audits & annual inspections by our Fyffes ISO certified auditors
 - Employee trainings focused on labor rights, health and safety practices
 - Long-term supply contracts that support the farmers and ensure they can continue to invest in their farms.
 - Community development programs
- **Committed to minimizing the impact of our activities upon the environment:**
 - Water use monitoring and recycling
 - Riparian forest conservation and restoration
 - Greenhouse gas emissions reduction



Quality Management



Fyffes brings technical support on crop cultivation with a special focus on quality and post-harvest treatment

- Best practice management and know-how transfer in production and logistics on own farms and in co-operation with partners
- On-going staff training to meet tailor-made customer specifications
- Comprehensive pre-harvest monitoring program
- On-going monitoring and supervision:
 - adequate drainage
 - proper plant nutrition
 - required Sigatoka control and phytosanitary practices
 - compliant Weed control with focus on beneficial ground cover
 - proper and uniform fruit protection: deflowering, bagging, de-handling
 - consistent and uniform fruit age control and harvest grade
 - best practices for fruit harvests and stem transportation



Our Approach



Our drive to provide a premium quality product, sourced with respect for the environment, our growers, our customers and the consumer, has helped us to become major traders in Fairtrade, Rain Forest Alliance and Organic produce.

- Fyffes has the world's highest number of GlobalG.A.P. certified producers.
- 100% bananas sourced from GlobalG.A.P. certified farms.
- Largest supplier of Fair Trade and organic bananas in Europe.
- 65% RFA certified production in bananas.



A respect for the environment and a desire for those who grow and harvest our bananas to benefit from them.

Food Safety & Traceability



Our Commitment

All farms and packing plants are certified to GFSI recognized standards

Workers and staff are HACCP trained



- Comprehensive internal food safety assurance systems along the supply chain
 - Planting Materials | Nutrient Management | Integrated pest management | Processing and Packaging | Water Treatment and Conservation | Waste and Pollution Management | Logistics
- Leading internal cutting-edge food safety and compliance structure: audits, training, testing, advocacy and continuous review.
- Advanced barcoding system for full tracking and traceability
 - Provides complete transparency from farm to store display

A woman with dark hair, wearing an orange t-shirt and a black apron, is smiling and looking towards the right. She is standing in a lush garden with various green plants and a wooden post in the foreground. The background is filled with more greenery and trees.

Sustainability: Our engagement

Towards our employees,
growers, communities
and the planet.

Sustainability Vision & Goals

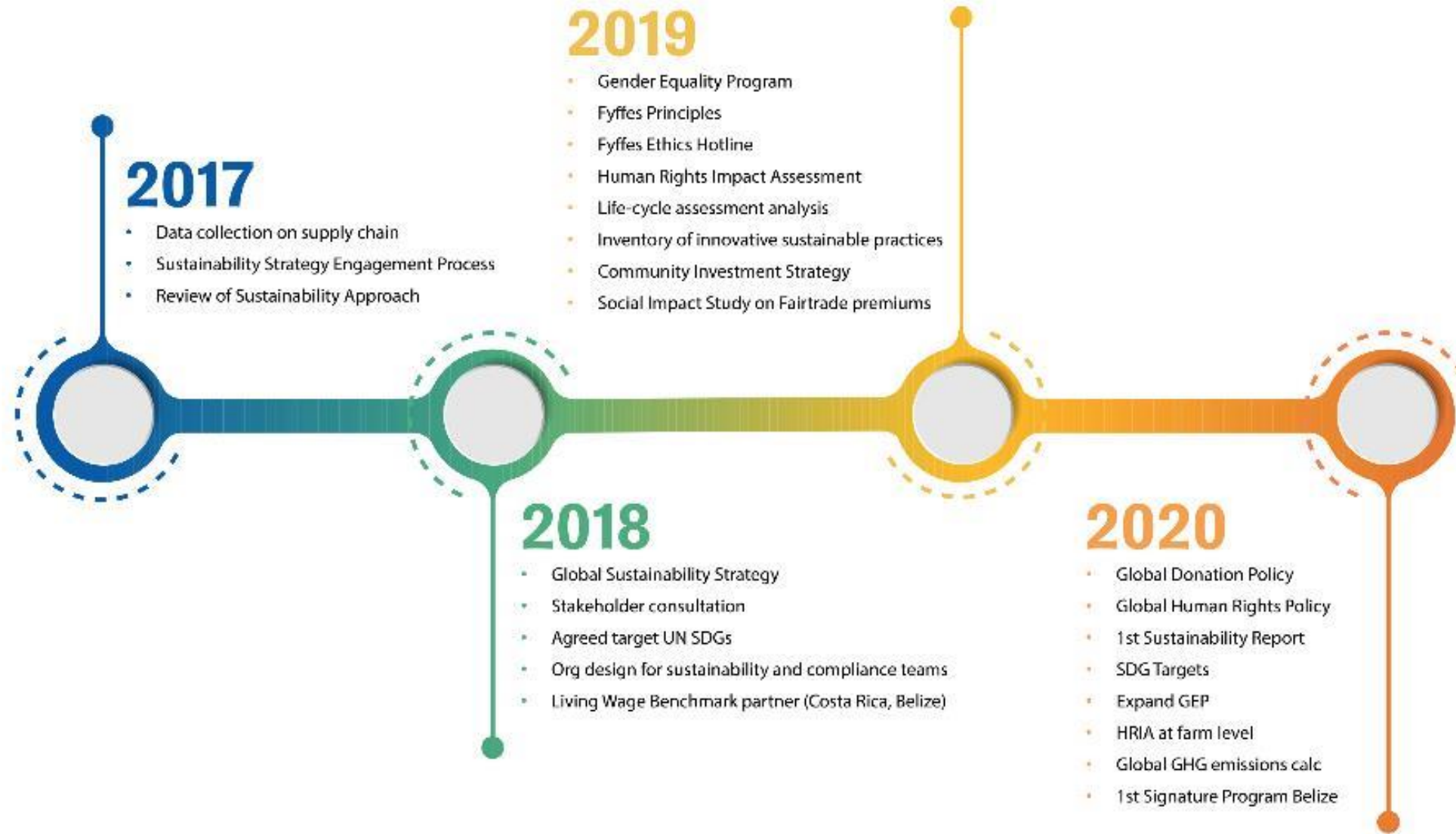


Fyffes engages employees, growers, communities and civil society to deliver fresh, healthy and sustainably grown produce in a collective effort to share value and enrich the lives of people around the world.



- In line with United Nations Sustainable Development Goals (UN SDGs)
- Long term timeline to 2030, with an initial 3-year roadmap

Fyffes Sustainability Journey



2017

- Data collection on supply chain
- Sustainability Strategy Engagement Process
- Review of Sustainability Approach

2019

- Gender Equality Program
- Fyffes Principles
- Fyffes Ethics Hotline
- Human Rights Impact Assessment
- Life-cycle assessment analysis
- Inventory of innovative sustainable practices
- Community Investment Strategy
- Social Impact Study on Fairtrade premiums

2018

- Global Sustainability Strategy
- Stakeholder consultation
- Agreed target UN SDGs
- Org design for sustainability and compliance teams
- Living Wage Benchmark partner (Costa Rica, Belize)

2020

- Global Donation Policy
- Global Human Rights Policy
- 1st Sustainability Report
- SDG Targets
- Expand GEP
- HRIA at farm level
- Global GHG emissions calc
- 1st Signature Program Belize

Sustainability – Areas of focus



Stewardship for the Planet

- Fyffes integrates sustainable practices in all areas of its operation to respond to climate change and ensure that natural resources are efficiently managed, conserved and enhanced for future generations

Healthy Food for Healthy Lives

- Fyffes enhances the health of people around the world by delivering healthy produce to underserved markets and by promoting healthy food choices

Enriching People's Lives

- Fyffes enriches people's lives by contributing to the development of employees, growers and communities and credited shared value partnerships

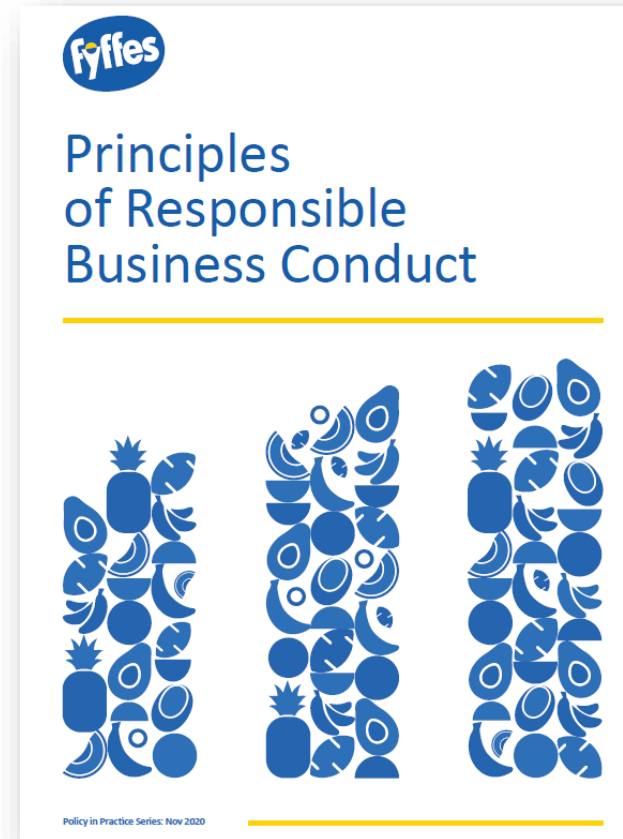
Responsible Business Principles

- Fyffes upholds the highest standards for good corporate governance, ethics and sustainability by demonstrating and promoting sound business principles across its value chain

Fyffes Principles



The *Fyffes Principles* encompass the various environmental, social, governance and food safety standards for which our operations have been certified, as well as the standards required through our various associations and memberships.



Fyffes- a global organization that constantly stays a step ahead, creates new value, and contributes broadly



Diversified sourcing and farm acquisition

- Recent acquisitions: banana farms in Belize, pineapple farm in Costa Rica

Continued development of a state of the art infrastructural network

- Recently invested \$12M in pineapple packing house
- Invested in ripening facilities in growth markets (USA and Middle East)

Local engagement & commitment in the production areas

- Mix of own production and long-term partnerships with “best in class” growers
- Local expertise with Fyffes teams in every production country: focus on quality, social standards, and logistics

Constant market research and product innovation based on consumer insights

Ongoing commitment towards a sustainable development of our communities and our planet

**We are looking forward
to our co-operation**

